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Cordance Completes Acquisition of LabStats

Cordance today announced its acquisition of LabStats of Idaho Falls, Idaho. This new relationship will allow LabStats' management and employees the opportunity to benefit directly from the many years of expertise of the Cordance team and allows LabStats the advantage of Cordance's experience and means to help scale the company.

"We're excited to start working with LabStats to accelerate all aspects of its growth," says John Bennet, CEO at Cordance. "LabStats is an ideal acquisition for us because of its innovative vertical product in the higher education market and potential for expansion."

"We are excited to become part of the Cordance family and to continue our journey of serving the higher education community," says Daryl Olsen, LabStats' CEO. "We are a proud member of the Southeast Idaho community, with a focus on growing and developing our business while supporting our families at work and at home. We look forward to collaborating and integrating with Cordance and the possibilities this new partnership presents."

LabStats (labstats.com) is the world leader in IT monitoring tools for higher education. LabStats was founded in 2004 to help higher-education IT managers monitor and display activity for a university's networked IT environment. LabStats provides a way for managers to understand how computers and software are being used campus-wide and provides tools to create public-facing computer-services locations maps and track all equipment and its distribution.